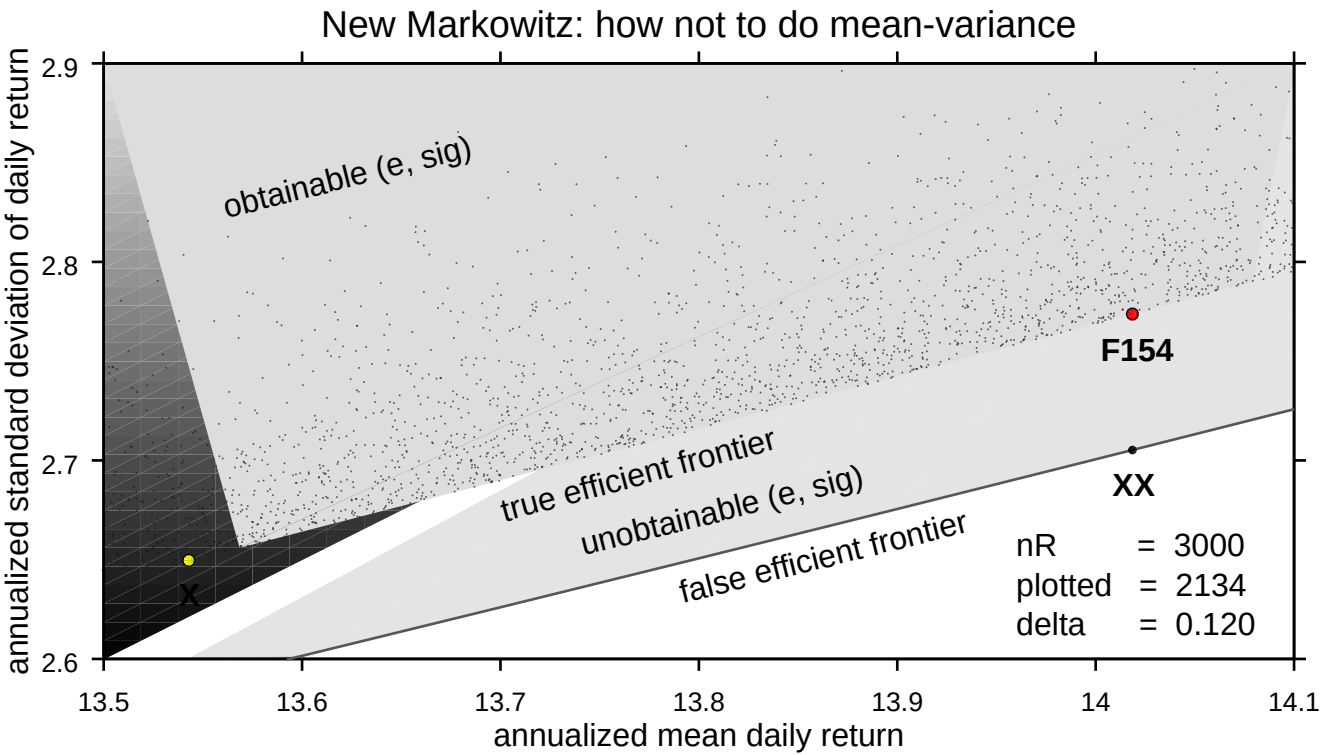
New Markowitz: how not to do mean-variance
annualized standard deviation of daily return
2.9
2.8
2.7
2.6
13.5
13.6
13.7
13.8
13.9
14
14.1
annualized mean daily return
obtainable (e, sig)
true efficient frontier
unobtainable (e, sig)
false efficient frontier
F154
XX
X
nR = 3000
plotted = 2134
delta = 0.120